## LPCL - Current "Index Rate" – In Effect As Of Saturday, April 1, 2012, 12 Noon

Recently Completed Quarter Calculation= 3.0% (4th Qtr-October, November and December 2011)

Scheduled update: July, 2012

The index rate is based on the most *recently completed quarter calculation* and the calculation from the same quarter of the previous year. The rate of change between the quarters of the two years is the "rate."

Note: The most recently completed quarter calculation is effective as of noon on the date posted.

The Division makes every effort to post the most recently completed quarter calculation as close to the scheduled update. However, if a contract is due to expire near the end of a quarter, a local contracting unit can check the calculation using the data from the U.S. Department of Commerce's Bureau of Economic Analysis' website at:

http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=Y

Page update: April 1, 2012